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NOTIFICATION OF AWARD OF TENDER (COMPETITIVE BIDDING)

3rd July 2025

This is to notify the public of the award of tender for provision of **Pension management and Endowment fund services** to Fadhili employees who are on fixed term contracts has been awarded to **ICEA Lion Life Assurance**. This was through competitive bidding process as per below details: -

Justification for the Awarding:

The decision was made based on firm successfully met all the below requirements: -

- Mandatory/ statutory requirements
- Good team composition and qualifications
- Adhered to the technical requirements and qualifications
- Demonstrated a good proposed plan to administer the funds

Transparency and Compliance:

This tender award is in line with the provisions of Fadhili procurement policies which allows for competitive bidding. We are committed to transparency and accountability in our procurement processes.

We believe this award will effectively address the Fadhili's needs and contribute to the public interest.

Sincerely,

The Chairman, Procurement Committee
Fadhili Trust
P.O. Box 244 – 00511
Kajiado

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